

AKMON S.A.
BALANCE SHEET : FINAL B SHEET 2012

Amounts in Euro (€)

ASSETS	ENDING YEAR FINAL B SHEET 2012			PREVIOUS YEAR FINAL B SHEET 2011			LIABILITIES	Cash FIN 2012	Cash FIN 2011
	Acq. Cost	Depreciation	Unliquidated Net Value	Acq. Cost	Depreciation	Unliquidated Net Value			
B. ESTABLISHMENT & SETUP COSTS							A. EQUITY CAPITAL		
4. Other pre-setup costs	2.217,38	2.156,38	61,00	2.217,38	2.156,38	61,00	I. Share capital (5.000 shares of 20 Euro)		
	<u>2.217,38</u>	<u>2.156,38</u>	<u>61,00</u>	<u>2.217,38</u>	<u>2.156,38</u>	<u>61,00</u>	1. Paid	<u>100.000,00</u>	<u>100.000,00</u>
C. FIXED ASSETS							IV. Capital stock		
II. Tangible Assets							1. Legal reserves	35.127,74	35.127,74
3. Buildings and constructions	16.397,75	16.389,76	7,99	16.397,75	16.389,76	7,99	5. Untaxed reserves of special laws	<u>33.805,21</u>	<u>33.805,21</u>
5. Transportation equipment	25.390,22	17.304,29	8.085,93	23.600,00	12.139,11	11.460,89		<u>68.932,95</u>	<u>68.932,95</u>
6. Furniture and other equipment	109.133,24	80.860,00	28.273,24	108.550,06	75.797,05	32.753,01	V. Retained earnings		
7. Fixed assets under construction				29.000,00		29.000,00	1. Period's profit carried forward	<u>180.007,75</u>	<u>127.744,76</u>
Total Fixed Assets	<u>150.921,21</u>	<u>114.554,05</u>	<u>36.367,16</u>	<u>177.547,81</u>	<u>104.325,92</u>	<u>73.221,89</u>	Total Equity Capital	<u>348.940,70</u>	<u>296.677,71</u>
III. Participations and other long term financial assets							C. LIABILITIES		
7. Other long term receivables			696,00			1.324,00	II. Short Term Liabilities		
Total Fixed Assets			<u>37.063,16</u>			<u>74.545,89</u>	1. Suppliers Credit	76.428,47	118.263,39
D. CURRENT ASSETS							3. Short term bank loans and overdraft	115.329,10	31.207,76
I. Inventories							5. Tax-dues payable	43.051,48	21.471,08
1. Merchandises			121.171,04			123.095,44	6. Insurance and pension fund dues	2.664,36	6.516,26
			<u>121.171,04</u>			<u>123.095,44</u>	10. Dividends payable	50.000,00	20.000,00
II. Receivable							11. Sundry Creditors	19.745,58	26.928,44
1. Open accounts receivable			178.517,70			158.719,20	Total Liabilities	<u>307.218,99</u>	<u>224.386,93</u>
Customers		190.283,97			170.485,47				
Less: Provisions		11.766,27			11.766,27				
3. Bills overdue			886,32			886,32			
3b. Cheques receivable (postdated) overdue			886,32			886,32			
11. Miscellaneous Creditors			126.931,98			145.245,55			
			<u>306.336,00</u>			<u>304.851,07</u>			
IV. Cash									
1. Cash			108.390,15			56.771,99			
3. Current and time deposits			82.321,12			686,13			
			<u>190.711,27</u>			<u>57.458,12</u>			
Total Current Assets			<u>618.218,31</u>			<u>485.404,63</u>			
E. TRANSITORY ASSET ACCOUNT									
1. Prepaid expenses			817,22			1.053,12			
TOTAL ASSETS			<u>656.159,69</u>			<u>561.064,64</u>	TOTAL LIABILITIES	<u>656.159,69</u>	<u>521.064,64</u>

PROFIT AND LOSS ACCOUNT

	ENDING YEAR FINAL B SHEET 2013		PREVIOUS YEAR FINAL B SHEET 2012	
I. OPERATING RESULTS				
Net turnover (sales)		614.317,71		711.219,16
LESS : Cost of goods sold		307.669,11		373.980,93
Gross profit		306.648,60		337.238,23
Plus : Other operating income		249,30		1.524,18
Total		306.897,90		338.762,41
LESS : 1. Administrative expenses	32.850,65		49.895,46	
2. Selling expenses	131.412,66	164.263,31	204.596,86	254.492,32
Operating results before financial transactions		142.634,59		84.270,09
PLUS: 4. Interest and related income		52,81		0,00
LESS 3. Interest charges and related expenses	8.086,22	-8034,01	3.297,82	-3297,82
Total operating results		<u>134.600,58</u>		<u>80.972,27</u>
II. EXTRAORDINARY RESULTS				
PLUS				
1. Extraordinary and non-operating income		123,43		41,11
2. Extraordinary profits				16,09
LESS				
1. Extraordinary and non-operating expenses		279,60		-156,17
Total operating & non-operating results		<u>134.444,41</u>		<u>81.029,26</u>
LESS				
Total depreciation		10.228,13		12.669,02
Less : Depreciation charged to operation cost		10.228,13		12.669,02
		<u>134.444,41</u>		<u>81.029,26</u>
NET RESULTS		<u>134.444,41</u>		<u>81.029,26</u>

CREDIT MEMO ACCOUNTS

	Cash FIN 2012	Cash FIN 2011
Net profit	134.444,41	81.029,26
Plus : Profit brought forward	127.744,76	95.745,97
audit	-4.136,83	-8.558,52
TOTAL	<u>258.052,34</u>	<u>168.216,71</u>
Less : Income tax and insur. Dues	28.044,59	17.573,12
PROFIT FOR APPROPRIATION	<u>230.007,75</u>	<u>150.643,59</u>
Appropriation as follows :		
1. Legal reserves		2.898,83
2. First dividend	50.000,00	20.000,00
8. Profit carried forward	180.007,75	127.744,76
TOTAL	<u>230.007,75</u>	<u>150.643,59</u>

PIRAEUS 30/04/2013

PRESIDENT & CHIEF EXECUTIVE OFFICER
VASSILIOS VASSILAKOS
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STATE
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THE FINANCIAL DIRECTOR
SPYRIDON ROUSSOS
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