

AKMON S.A.
BALANCE SHEET : FINAL B SHEET 2013

Amounts in Euro (€)

ASSETS	ENDING YEAR FINAL B SHEET 2013			PREVIOUS YEAR FINAL B SHEET 2012			LIABILITIES	Cash FIN 2013	Cash FIN 2012
	Acq. Cost	Depreciation	Unliquidated Net Value	Acq. Cost	Depreciation	Unliquidated Net Value			
B. ESTABLISHMENT & SETUP COSTS							A. EQUITY CAPITAL		
4. Other pre-setup costs	2.217,38	2.156,38	61,00	2.217,38	2.156,38	61,00	I. Share capital (5.000 shares of 20 Euro)		
	<u>2.217,38</u>	<u>2.156,38</u>	<u>61,00</u>	<u>2.217,38</u>	<u>2.156,38</u>	<u>61,00</u>	1. Paid	<u>100.000,00</u>	<u>100.000,00</u>
C. FIXED ASSETS							IV. Capital stock		
II. Tangible Assets							1. Legal reserves	35.127,74	35.127,74
3. Buildings and constructions	16.397,75	16.389,76	7,99	16.397,75	16.389,76	7,99	5. Untaxed reserves of special laws	<u>33.805,21</u>	<u>33.805,21</u>
5. Transportation equipment	25.390,22	20.004,29	5.385,93	25.390,22	17.304,29	8.085,93		<u>68.932,95</u>	<u>68.932,95</u>
6. Furniture and other equipment	109.688,42	82.820,30	26.868,12	109.133,24	80.860,00	28.273,24	V. Retained earnings		
Total Fixed Assets	<u>151.476,39</u>	<u>119.214,35</u>	<u>32.262,04</u>	<u>150.921,21</u>	<u>114.554,05</u>	<u>36.367,16</u>	1. Period's profit carried forward	<u>233.375,54</u>	<u>180.007,75</u>
III. Participations and other long term financial assets							Total Equity Capital	<u>402.308,49</u>	<u>348.940,70</u>
7. Other long term receivables			696,00			696,00	C. LIABILITIES		
Total Fixed Assets			<u>32.958,04</u>			<u>37.063,16</u>	II. Short Term Liabilities		
D. CURRENT ASSETS							1. Suppliers Credit	47.241,54	76.428,47
I. Inventories							3. Short term bank loans and overdraft	87.347,77	115.329,10
1. Merchandises			87.405,87			121.171,04	5. Tax-dues payable	60.202,74	43.051,48
			<u>87.405,87</u>			<u>121.171,04</u>	6. Insurance and pension fund dues	2.990,60	2.664,36
II. Receivable							10. Dividends payable	50.000,00	50.000,00
1. Open accounts receivable Customers		154.159,20	142.392,93		190.283,97	178.517,70	11. Sundry Creditors	8.136,52	19.745,58
Less: Provisions		11.766,27			11.766,27		Total Liabilities	<u>255.919,17</u>	<u>307.218,99</u>
3. Bills overdue			886,32			886,32			
3b. Cheques receivable (postdated) overdue		886,32			886,32				
11. Miscellaneous Creditors			<u>134.381,47</u>			<u>126.931,98</u>			
			<u>277.660,72</u>			<u>306.336,00</u>			
IV. Cash									
1. Cash			204.057,76			108.390,15			
3. Current and time deposits			55.332,02			82.321,12			
			<u>259.389,78</u>			<u>190.711,27</u>			
Total Current Assets			<u>624.456,37</u>			<u>618.218,31</u>			
E. TRANSITORY ASSET ACCOUNT									
1. Prepaid expenses			752,25			817,22			
TOTAL ASSETS			<u>658.227,66</u>			<u>656.159,69</u>	TOTAL LIABILITIES	<u>658.227,66</u>	<u>656.159,69</u>

PROFIT AND LOSS ACCOUNT

I. OPERATING RESULTS	ENDING YEAR FINAL B SHEET 2013	PREVIOUS YEAR FINAL B SHEET 2012	CREDIT MEMO ACCOUNTS	Cash FIN 2013	Cash FIN 2012
Net turnover (sales)	549.837,70	614.317,71			
LESS : Cost of goods sold	265.002,53	307.669,11			
Gross profit	284.835,17	306.648,60	Net profit	141.343,45	134.444,41
Plus : Other operating income	0,00	249,30	Plus : Profit brought forward audit	180.007,75	127.744,76
Total	284.835,17	306.897,90	TOTAL	<u>321.351,20</u>	<u>258.052,34</u>
LESS : 1. Administrative expenses	27.336,30	32.850,65	Less : Income tax and insur. Dues	37.975,66	28.044,59
2. Selling expenses	110.345,30	131.412,66	PROFIT FOR APPROPRIATION	<u>283.375,54</u>	<u>230.007,75</u>
Operating results before financial transactions	147.153,57	142.634,59	Appropriation as follows :		
PLUS: 4. Interest and related income	215,10	52,81	2. First dividend	50.000,00	50.000,00
LESS 3. Interest charges and related expenses	7.083,62	8.086,82	8. Profit carried forward	233.375,54	180.007,75
Total operating results	<u>140.285,05</u>	<u>134.600,58</u>	TOTAL	<u>283.375,54</u>	<u>230.007,75</u>
II. EXTRAORDINARY RESULTS					
PLUS					
1. Extraordinary and non-operating income	1.058,40	123,43			
LESS					
1. Extraordinary and non-operating expenses	1.058,40	279,60			
Total operating & non-operating results	<u>141.343,45</u>	<u>134.444,41</u>			
LESS					
Total depreciation	4.660,30	10.228,13			
Less : Depreciation charged to operation cost	4.660,30	10.228,13			
	<u>141.343,45</u>	<u>134.444,41</u>			
NET RESULTS	<u>141.343,45</u>	<u>134.444,41</u>			

PIRAEUS 30/04/2014

PRESIDENT & CHIEF EXECUTIVE OFFICER
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